

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER



**OPERATING BUDGET
FISCAL YEAR 2017**

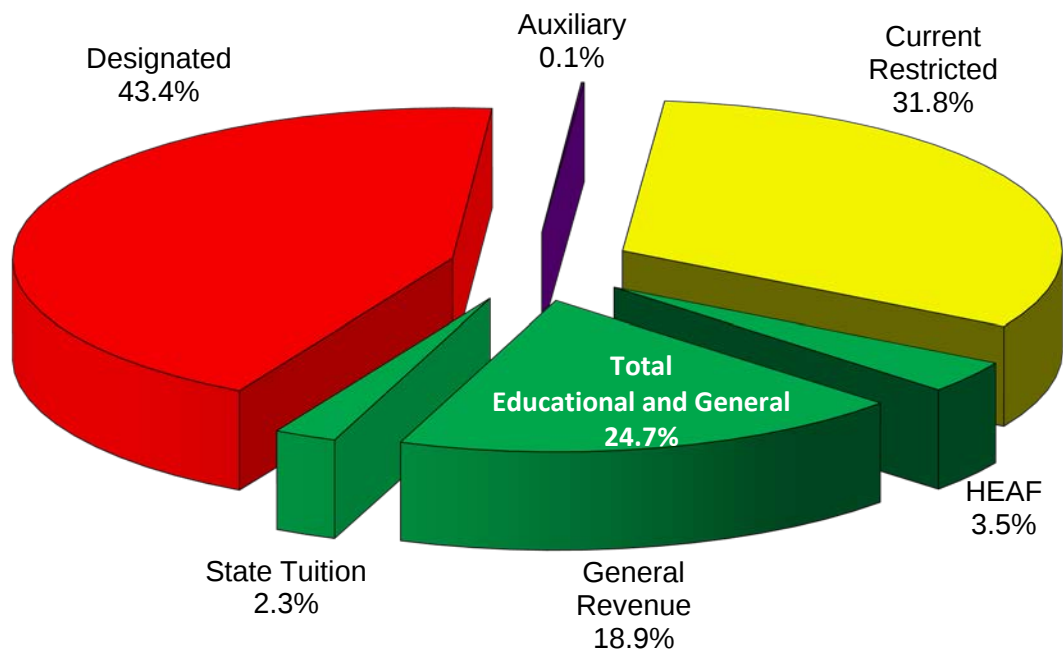
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER

*Fiscal Year 2017
Operating Budget Summary*

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TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
FY 2017
SUMMARY OPERATING BUDGET
SOURCE OF FUNDS



**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

	FY2016	FY2017	% CHANGE
SOURCES OF FUNDS			
GENERAL REVENUE			
General Appropriations Act	\$ 121,146,107	\$ 121,240,517	
HB 100, 84th Legislature, Regular Session			
Tuition Revenue Bond Debt Service		6,205,832	
Higher Education Assistance Funds (HEAF)	<u>15,581,597</u>	<u>23,372,396</u>	
TOTAL GENERAL REVENUE	<u>136,727,704</u>	<u>150,818,745</u>	
LOCAL EDUCATIONAL AND GENERAL INCOME			
Tuition and Fees	15,063,126	15,464,928	
Other Income	<u>168,450</u>	<u>175,950</u>	
TOTAL LOCAL EDUCATIONAL AND GENERAL INCOME	<u>15,231,576</u>	<u>15,640,878</u>	
TOTAL SOURCES OF FUNDS	<u>\$ 151,959,280</u>	<u>\$ 166,459,623</u>	9.54%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

	FY2016	FY2017	% CHANGE
ESTIMATED EXPENDITURES			
Medical Education	28,859,072	29,138,832	
Graduate Medical Education	2,581,399	2,581,399	
Nursing Education	14,158,871	15,324,323	
Health Professions Education	11,056,453	11,283,652	
Graduate School for Biomedical Education	2,661,839	2,680,303	
Pharmacy Education	15,498,425	15,702,768	
Graduate Training in Public Health	143,175	196,547	
Texas Tech University System Administrative Support	1,391,784	1,432,434	
Presidential Initiatives	3,251,689	597,801	
Institutional Support	12,593,368	13,459,531	
Student Services	1,031,672	1,050,876	
Library	2,058,889	2,091,132	
Information Technology	3,638,004	3,694,805	
Research	1,826,819	1,851,867	
Infrastructure Support	10,380,994	10,482,140	
Institutes	601,850	632,674	
TPEG	1,595,000	1,595,000	
Staff Benefits	4,701,000	4,728,500	
Tuition Revenue Bond	5,694,730	11,909,993	
Higher Education Assistance Funds	<u>15,581,597</u>	<u>23,372,396</u>	
Subtotal	<u>139,306,630</u>	<u>153,806,973</u>	

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

	FY2016	FY2017	% CHANGE
Special Items			
Integrated Health Network	1,006,920	1,006,920	
Office of Rural Health	776,845	776,845	
Area Health Education Center	2,000,000	2,000,000	
Family and Community Medicine Residency Program	456,695	456,695	
Medical Education - Odessa	1,185,573	1,185,573	
Midland Medical Residency	1,475,767	1,475,767	
Midland School of Medicine - Enhancement	2,375,000	2,375,000	
Physician Assistant Program	386,270	386,270	
Cancer Research	1,824,000	1,824,000	
School of Public Health	<u>1,165,580</u>	<u>1,165,580</u>	
Total Special Items	<u>12,652,650</u>	<u>12,652,650</u>	
TOTAL ESTIMATED EXPENDITURES	<u>151,959,280</u>	<u>166,459,623</u>	9.54%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
METHOD OF FINANCE**

	Method of Finance		FY 2017 Budget
	General Revenue	Other E & G Income	
ESTIMATED EXPENDITURES			
Medical Education	\$ 26,121,834	\$ 3,016,998	\$ 29,138,832
Graduate Medical Education	2,581,399		2,581,399
Nursing Education	13,737,663	1,586,660	15,324,323
Allied Health Education	10,115,358	1,168,294	11,283,652
Graduate School for Biomedical Education	2,402,788	277,515	2,680,303
Pharmacy Education	14,076,924	1,625,844	15,702,768
Graduate Training in Public Health	176,197	20,350	196,547
Texas Tech University System Administrative Support	1,284,122	148,312	1,432,434
Presidential Initiatives	535,905	61,896	597,801
Institutional Support	12,065,949	1,393,582	13,459,531
Student Services	942,070	108,806	1,050,876
Library	1,874,619	216,513	2,091,132
Information Technology	3,312,250	382,555	3,694,805
Research	1,660,127	191,740	1,851,867
Infrastructure Support	9,396,833	1,085,307	10,482,140
Institutes	567,168	65,506	632,674
TPEG		1,595,000	1,595,000
Staff Benefits	2,032,500	2,696,000	4,728,500
Tuition Revenue Bond	11,909,993		11,909,993
Higher Education Assistance Funds	23,372,396		23,372,396
Subtotal	138,166,095	15,640,878	153,806,973

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
METHOD OF FINANCE**

	Method of Finance		FY 2017 Budget
	General Revenue	Other E & G Income	
Special Items			
Integrated Health Network	1,006,920		1,006,920
Office of Rural Health	776,845		776,845
Area Health Education Center	2,000,000		2,000,000
Family and Community Medicine Residency Program	456,695		456,695
Medical Education - Odessa	1,185,573		1,185,573
Midland Medical Residency	1,475,767		1,475,767
Midland School of Medicine - Enhancement	2,375,000		2,375,000
Physician Assistant Program	386,270		386,270
Cancer Research	1,824,000		1,824,000
School of Public Health	1,165,580		1,165,580
Total Special Items	12,652,650		12,652,650

TOTAL ESTIMATED EXPENDITURES	\$ 150,818,745	\$ 15,640,878	\$ 166,459,623
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This schedule complies with Article III, Section 6 of the General Appropriations Act.

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
HIGHER EDUCATION ASSISTANCE FUNDS**

	FY2015	FY 2016	FY 2017
Revenue	16,973,569	15,581,597	23,372,396
PROJECTS			
Library Acquisitions and Equipment			
Library Acquisition Support	3,000,000	2,100,000	2,800,000
Other Equipment	3,525,000	2,525,000	3,525,000
Total Library Acquisitions and Equipment	6,525,000	4,625,000	6,325,000
Construction, Renovations and Property Acquisitions			
Deferred Maintenance	1,500,000	2,000,000	2,000,000
Mechanical Infrastructure Upgrades	2,000,000	2,000,000	2,000,000
Life Safety Upgrades		1,700,000	1,450,000
Abilene Roof Replacement		500,000	
Various Facility Modernization and Renewal Renovations	3,673,569	1,586,248	8,427,047
Total Construction and Renovations	7,173,569	7,786,248	13,877,047
Information Technology			
Unified Communications Infrastructure	100,000	70,000	70,000
Administrative Computing - Capital Renewal	275,000	200,349	200,349
Information Technology - Capital Renewal	2,900,000	2,900,000	2,900,000
Total Information Technology	3,275,000	3,170,349	3,170,349
TOTAL PROJECTS	\$ 16,973,569	\$ 15,581,597	\$ 23,372,396

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
DESIGNATED FUNDS
BUDGET SUMMARY**

	FY 2016	FY 2017	% CHANGE
SOURCES OF FUNDS			
Medical Practice Income Plan			
Estimated Income	\$ 191,292,228	\$ 201,509,569	
Use of Fund Balance	13,076,522	12,558,268	
Total Medical Practice Income Plan	204,368,750	214,067,837	
Nursing Income Plan			
Estimated Income	2,084,476	2,076,476	
Use of Fund Balance	244,500	370,500	
Total Nursing Income Plan	2,328,976	2,446,976	
Allied Health Income Plan			
Estimated Income	578,955	627,595	
Total Allied Health Income Plan	578,955	627,595	
Pharmacy Income Plan			
Estimated Income	3,852,579	4,023,326	
Use of Fund Balance	196,194	405,009	
Total Pharmacy Income Plan	4,048,773	4,428,335	
Tuition and Fees			
Estimated Income	33,976,170	34,697,853	
Use of Fund Balance	176,134	244,847	
Total Tuition and Fees	34,152,304	34,942,700	
General Designated Funds			
Estimated Income	20,364,862	19,737,108	
Use of Fund Balance	13,579,125	17,156,827	
Total General Designated Funds	33,943,987	36,893,935	
TOTAL SOURCES OF FUNDS	\$ 279,421,745	\$ 293,407,378	5.01%
ESTIMATED EXPENDITURES			
Medical Practice Income Plan	\$ 204,368,750	\$ 214,067,837	
Nursing Income Plan	2,328,976	2,446,976	
Allied Health Income Plan	578,955	627,595	
Pharmacy Income Plan	4,048,773	4,428,335	
Tuition and Fees	34,152,304	34,942,700	
General Designated Funds	33,943,987	36,893,935	
TOTAL ESTIMATED EXPENDITURES	\$ 279,421,745	\$ 293,407,378	5.01%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
SERVICE DEPARTMENTS
BUDGET SUMMARY**

	FY 2016	FY 2017	% CHANGE
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SOURCES OF FUNDS

Estimated Income	\$ 12,946,130	\$ 13,114,214	
Use of Fund Balance	<u>161,095</u>	<u>1,036,205</u>	
TOTAL SOURCES OF FUNDS	<u>\$ 13,107,225</u>	<u>\$ 14,150,419</u>	7.96%

ESTIMATED EXPENDITURES

Staff Benefits	\$ 5,410,000	\$ 5,420,000	
Sales and Services - Internal Departments	<u>7,697,225</u>	<u>8,730,419</u>	
TOTAL ESTIMATED EXPENDITURES	<u>\$ 13,107,225</u>	<u>\$ 14,150,419</u>	7.96%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
AUXILIARY FUNDS
BUDGET SUMMARY**

	FY 2016	FY 2017	% CHANGE
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SOURCES OF FUNDS

Estimated Income	\$ 549,076	\$ 662,840	
TOTAL SOURCES OF FUNDS	\$ 549,076	\$ 662,840	20.72%

ESTIMATED EXPENDITURES

Traffic and Parking	\$ 484,076	\$ 590,340	
Various Auxiliaries	65,000	72,500	
TOTAL ESTIMATED EXPENDITURES	\$ 549,076	\$ 662,840	20.72%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
CURRENT RESTRICTED FUNDS
BUDGET SUMMARY**

	FY 2016	FY 2017	% CHANGE
SOURCES OF FUNDS			
Federal	\$ 17,315,000	\$ 17,500,000	
State			
TDCJ Contract	110,000,000	104,000,000	
TDCJ Supplemental Appropriation		15,000,000	
Other State Funds	5,485,000	6,000,000	
Local	40,000,000	41,000,000	
Private	<u>31,200,000</u>	<u>32,000,000</u>	
TOTAL SOURCES OF FUNDS	<u>\$ 204,000,000</u>	<u>\$ 215,500,000</u>	5.64%

ESTIMATED EXPENDITURES

Correctional Managed Health Care	\$ 110,000,000	119,000,000	
School of Medicine	71,000,000	74,000,000	
Schools of Nursing	4,500,000	4,800,000	
School of Pharmacy	4,400,000	4,400,000	
School of Public Health	1,300,000	1,500,000	
Institutes	8,615,000	7,500,000	
Student Financial Aid	3,485,000	3,500,000	
Other	<u>700,000</u>	<u>800,000</u>	
TOTAL ESTIMATED EXPENDITURES	<u>\$ 204,000,000</u>	<u>\$ 215,500,000</u>	5.64%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
BUDGET SUMMARY
FISCAL YEAR 2017**

	Source of Funds		Estimated Expenditures
	Estimated Income	Other Sources	
Educational and General Funds	\$ 166,459,623	\$	\$ 166,459,623
Designated Funds	262,671,927	30,735,451	293,407,378
Auxiliary Funds	662,840		662,840
Current Restricted Funds	<u>215,500,000</u>	<u></u>	<u>215,500,000</u>
Total All Funds	<u>\$ 645,294,390</u>	<u>\$ 30,735,451</u>	<u>\$ 676,029,841</u>
 <i>Service Departments</i>	 13,114,214	 \$ 1,036,205	 \$ 14,150,419

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
BUDGET COMPARISON
FISCAL YEAR 2017 vs FISCAL YEAR 2016**

	FY 2016	FY 2017	Inc/(Dec)
Educational and General Funds	\$ 151,959,280	\$ 166,459,623	\$ 14,500,343
Designated Funds			
Medical Practice Income Plan	204,368,750	214,067,837	9,699,087
Nursing Income Plan	2,328,976	2,446,976	118,000
Allied Health Income Plan	578,955	627,595	48,640
Pharmacy Income Plan	4,048,773	4,428,335	379,562
Tuition and Fees	34,152,304	34,942,700	790,396
General Designated Funds	33,943,987	36,893,935	2,949,948
Total Designated Funds	<u>279,421,745</u>	<u>293,407,378</u>	<u>13,985,633</u>
Auxiliary Funds	549,076	662,840	113,764
Current Restricted Funds	<u>204,000,000</u>	<u>215,500,000</u>	<u>11,500,000</u>
Total All Funds	<u>\$ 635,930,101</u>	<u>\$ 676,029,841</u>	<u>\$ 40,099,740</u>